

CHANGE IN CAPITAL :: OTHERS :: GRANT OF SHARES PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN


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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	24-Feb-2010 18:10:51
Announcement No.	00132

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	GRANT OF SHARES PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN
Specific shareholder's approval required? *	Yes
Description *	PLEASE SEE ATTACHED.
Attachments	 CHL Grant of Shares FY2009.pdf Total size =26K (2048K size limit recommended)

**GRANT OF SHARES PURSUANT TO THE
CHASEN PERFORMANCE SHARE PLAN**

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

The Board of Directors of Chasen Holdings Limited (the "**Company**") wishes to announce that on 23 February 2010, the Company has granted 1,346,912 shares pursuant to the Chasen Performance Share Plan for the financial year ended 31 March 2009. Details of the grant of shares are as follows:-

Date of Grant	:	23 February 2010
Number of shares granted	:	(1) 561,350 shares (2) 785,562 performance-related shares*
Market price of the Company's shares on the date of grant	:	S\$0.425
Number of shares granted to Directors and Controlling Shareholders (and their Associates)	:	220,000
Vesting period of the shares (1)	:	- Maximum of 40% up to 1 st anniversary from 23 February 2010 - Maximum of 70% up to 2 nd anniversary from 23 February 2010 - Maximum of 100% up to 3 rd anniversary from 23 February 2010
* (2)	:	- Maximum of 100% up to 1 st anniversary from 23 February 2010

The shares granted to the eligible Directors and Controlling Shareholders (and their Associates) of the Company are as follows:

Name of Director/Controlling Shareholder	Number of Shares granted
Low Weng Fatt	80,000
Siah Boon Hock	60,000
Yap Koon Bee @ Louis Yap	20,000
Ng Jwee Phuan @ Frederick (Eric)	20,000

Tan Sin Huat Dennis	20,000
Yap Beng Geok Dorothy	20,000

The grant of shares to the Company's Controlling Shareholders and their Associates were approved by the Shareholders of the Company at the Company's Annual General Meeting held on 24 July 2009.

By Order of the Board

Low Weng Fatt
Managing Director

24 February 2010